

# Town of Fenwick Island Treasurer's Report

## FY21 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **February 28, 2021** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 02/01/2021 \$3,344,076.21
- Ending cash balance 02/28/2021 \$3,259,635.35
- Reserve Realty Transfer Tax Funds \$1,598,483.20 *\*included above in cash balances*

### FY 2021 Operating Budget (8/1/20-02/28/21)

- 83.72% of budgeted income
- 51.65% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in February \$ 98,685.00
- Total taxes collected in FY21 \$ 631,078.49
- 315.54 % of operating and capital budget (\$200,000.00)

### Outstanding Property Taxes (not including penalties)

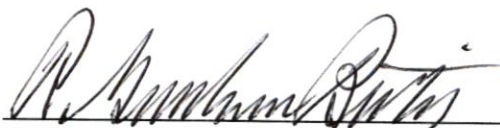
\$ 5,428.31

### Revenue Highlights

- 99.71% of real estate property tax budget (collected \$ 270.53 in February)
- 98.80% of rental receipt tax budget (collected \$ 6,170.09 in February)
- 100.28% of parking violations budget (collected \$ 50.00 in February)

### Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts  
Municipal Street Aid  
Dedicated Street Fund  
Parks & Recreation Fund  
Beach Committee  
RTT



R. Gardner Bunting, Treasurer